

## Explanation of variances

Hollinswood & Randlay Parish Council  
Telford & Wrekin, Shropshire

|                                                           | 2022/23<br>£ | 2023/24<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures<br>input, DO NOT OVERWRITE THESE BOXES          |
|-----------------------------------------------------------|--------------|--------------|---------------|---------------|--------------------------|----------------------------------------------------------------------------------------------------|
| 1 Balances Brought Forward                                | 273,144      | 222,309      |               |               |                          | Explanation of % variance from PY opening balance not<br>required - Balance brought forward agrees |
| 2 Precept or Rates and Levies                             | 235,273      | 256,150      | 20,877        | 8.87%         | NO                       |                                                                                                    |
| 3 Total Other Receipts                                    | 108,311      | 110,605      | 2,294         | 2.12%         | NO                       |                                                                                                    |
| 4 Staff Costs                                             | 115,278      | 116,780      | 1,502         | 1.30%         | NO                       |                                                                                                    |
| 5 Loan Interest/Capital Repayment                         | 3,386        | 3,386        | 0             | 0.00%         | NO                       |                                                                                                    |
| 6 All Other Payments                                      | 275,755      | 305,122      | 29,367        | 10.65%        | NO                       |                                                                                                    |
| 7 Balances Carried Forward                                | 222,309      | 163,776      |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED                                                                  |
| 8 Total Cash and Short Term Investments                   | 219,556      | 159,619      |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED                                                                  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 99,449       | 99,932       | 483           | 0.49%         | NO                       |                                                                                                    |
| 10 Total Borrowings                                       | 51,328       | 49,048       | -2,280        | 4.44%         | NO                       |                                                                                                    |

Variances of £200 or less are tolerable

KMB